POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 1

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ha Noi, 23 January, 2025

No.: 847/TVĐ1-P4
V/v Clarification of changes in posttax corporate income profit
compared to the same period

EXPLANATION OF CHANGES IN POST-TAX CORPORATE INCOME PROFIT COMPARED TO THE SAME PERIOD

To:

- The State Securities Commission Of Vietnam;
- Hanoi Stock Exchange.

According to Circular No. 96/11/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on guiding the disclosure of information on the securities market;

Power Construction Consulting Joint Stock Company 1 (Stock Code: TV1) provides the following explanation of changes in post-tax corporate income profit compared to the same period:

1. The post-tax corporate income profit in the business results report for Fourth quarter of 2024 changed compared to Fourth quarter of 2023-Consolidated Financial Statements as follows:

Unit: VND

Indicator	Fourth quarter of 2024	Fourth quarter of 2023	Value	Percentage (%)
1. Total Revenue	229.529.319.875	225.969.639.644	3.559.680.231	1,58%
2. Total Cost	183.414.958.759	202.201.064.020	-18.786.105.261	-9,29%
3. Pre-tax accounting profit	46.114.361.116	23.768.575.624	22.345.785.492	94,01%
4. Current corporate income tax	12.401.056.924	9.190.251.788	3.210.805.136	34,94%
5. Post-tax corporate income profit	33.713.304.192	14.578.323.836	19.134.980.356	131,26%

Reason: the post-tax corporate income profit increased by VND 19.134.980.356 due to an increase in total revenue by VND 3.559.680.231 while total costs decrease by VND 18.786.105.261.

2. The post-tax corporate income profit in the business results report for Fourth quarter of 2024 changed compared to Fourth quarter of 2023-Separate Financial Statements as follows:

Unit: VND

Indicator	Fourth quarter of 2024	Fourth quarter of 2023	Value	Percentage (%)
1. Total Revenue	227.982.879.137	212.867.180.577	15.115.698.560	7,101%
2. Total Cost	184.474.864.797	176.865.944.783	7.608.920.014	4,302%
3. Pre-tax accounting profit	43.508.014.340	36.001.235.794	7.506.778.546	20,851%
4. Current corporate income tax	11.994.551.614	9.103.815.566	2.890.736.048	31,753%
5. Post-tax TNDN profit	31.513.462.726	26.897.420.228	4.616.042.498	17,162%

The reason the post-tax corporate income profit increased by VND 4.616.042.498 was an increase in total revenue by VND 15.115.698.560 while total expenses increased by VND 7.608.920.014.

This is the explanation provided by Power Construction Consulting Joint Stock Company 1.

We kindly request the State Securities Commission and the Hanoi Stock Exchange to review.

Sincerely! hum

RECIPIENTS:

DIRECTOR

- As above; - Stored: VT, P4. GENERAL

Nguyen Huu Chinh